



FY2026 General Fund Report

Third Quarter

(ending March 31, 2026)

Presenter

Samantha Chiriaco, Chief of Budget

Jacob Dyer, Director of Fiscal & Administrative Services

April 28, 2026

FY2026 Year End Estimate

	FY26 Adjusted Budget	FY26 Year End Estimate	FY26 Actual @ 3/31/26
Revenues	\$604,388,500	\$606,520,230	\$499,969,761
Expenditures	604,388,500	\$603,601,530	437,600,504
Net Operating Gain (loss)	\$0	\$2,918,700	\$62,369,257

- The FY2026 Adjusted Budget includes \$30.7 million of fund balance use.
- Due to favorable revenues, it is projected that the budgeted fund balance use will not be needed for FY2026.

Revenues

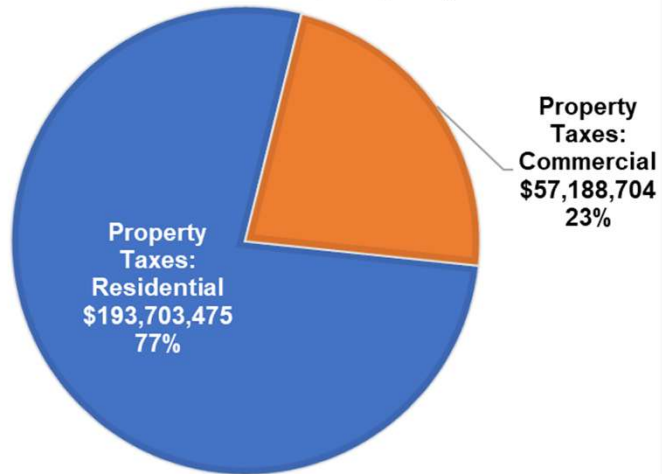
	FY26 Adjusted Budget	FY26 Year End Estimate	FY26 Actual @ 3/31/26	Pct. Of Budget
REVENUES				
Property Taxes	\$305,179,100	\$306,354,300	\$307,718,559	101%
Income Taxes	184,500,000	215,671,400	130,765,561	71%
Recordation/Transfer Tax	30,400,000	32,630,100	25,478,296	84%
Other	53,631,920	51,864,430	36,007,345	67%
Total Operating	\$573,711,020	\$606,520,230	\$499,969,761	87%
Fund Balance Appropriation	30,677,480	0	0	0%
Total Revenues	\$604,388,500	\$606,520,230	\$499,969,761	83%

Revenues: Comparison to December

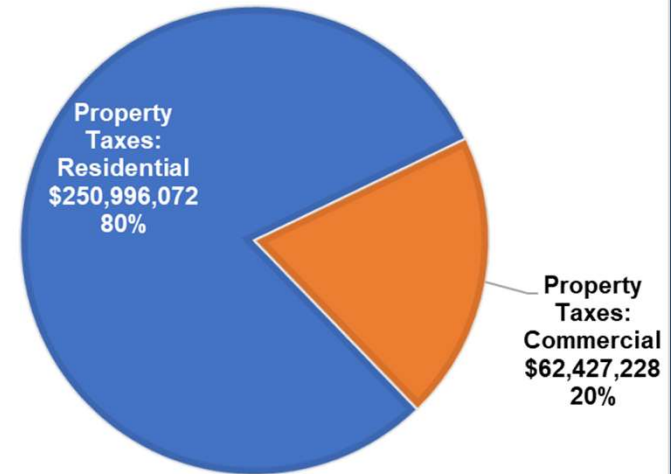
	FY26 Year End Est. @ 12/31/25	FY26 Year End Est. @ 3/31/26	Change
REVENUES			
Property Taxes	\$304,934,800	\$306,354,300	\$1,419,500
Income Taxes	205,708,300	215,671,400	9,963,100
Recordation/Transfer Tax	30,400,000	32,630,010	2,230,100
Other	51,427,380	51,864,430	437,050
Total Operating	\$592,470,480	\$606,520,230	\$14,049,750
Fund Balance Appropriation	0	0	0
Total Revenues	\$592,470,480	\$606,520,230	\$14,049,750

Commercial vs Residential Property Tax*

**FY2022 YEAR END:
PROPERTY TAXES \$250,892,180**



**FY2026 YEAR END ESTIMATE:
PROPERTY TAXES \$313,423,300**



**Excludes PILOT revenues and other property tax credits*

Expenditures

	FY26 Adjusted Budget	FY26 Year End Estimate	FY26 Actual @ 3/31/26	Pct. of Budget
EXPENDITURES				
Education	\$264,114,360	\$264,114,360	\$199,128,017	75%
Sheriff's Office	140,740,587	140,740,587	95,970,050	68%
County Administered	112,132,842	111,782,733	70,645,244	63%
Debt Service	33,063,700	32,609,100	28,183,859	85%
Other	54,337,011	54,354,750	43,673,334	81%
Total Expenditures	\$604,388,500	\$603,601,530	\$437,600,504	72%

Expenditures: Comparison to December

	FY26 Year End Est. @ 12/31/25	FY26 Year End Est. @ 3/31/26	Change
EXPENDITURES			
Education	\$264,114,360	\$264,114,360	\$0
Sheriff's Office	140,740,587	140,740,587	0
County Administered	111,087,809	111,782,733	694,924
Debt Service	33,063,700	32,609,100	(454,600)
Other	54,222,810	54,354,750	131,940
Total Expenditures	\$603,217,266	\$603,601,530	\$384,264

FUND BALANCE BUDGET:

Original Adopted Budget

Income Tax Volatility Reserve	\$5,000,000
Reserve for Priorities	5,384,300
Morgantown Reserves	3,071,400
OPEB Reserve	250,000
Health Rate Medicare Subsidy	300,000
Election Board Rent	109,100
UMD Incentive Program Year 2 of 2 nd Cohort	57,000

FY2026 Adopted Fund Balance	\$21,856,800
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FUND BALANCE BUDGET:Amendments from Spendable Fund Balance: Committed

1. Summer Youth Employment Program	\$62,640
2. PGM Process Improvement Consultant	100,000
3. Collaborative Community Improvement Project Operating	150,000
4. BOCC Legal Fees	200,000
5. PGM Website	163,280
6. OPEB Reserve	750,000
7. APSO Study	150,000
8. Climate Action Plan	59,000
9. Comp Plan Update	225,000
10. La Plata Armory	120,180
11. CCSO – Equipment/Capital Carryover	445,850
12. WSRC Popup Pocket Park	45,330
13. HR Class & Comp Study	37,500
14. Leave Sell Back	1,098,550
15. Health Department Grant Writer	14,750
16. Employee Bonus	2,100,000
17. Winter Storm Event	2,955,500
18. Due Diligence for potential County Circuit Courthouse facility	143,100
FY2026 Fund Balance Amendments	\$8,820,680
FY2026 Adopted Fund Balance	21,856,800
FY2026 Amended Fund Balance	\$30,677,480

FUND BALANCE- YEAR END ESTIMATE:

Nonspendable:

Prepay Items	\$4,358,398
Inventory Reserve	2,473,872
Subtotal	\$6,832,270

Spendable:

Restricted for:

Dog License Fund	\$208,244
Economic Development (donations)	13,653
911 Surplus Revenues	268,922
Subtotal	\$490,819

FUND BALANCE- YEAR END ESTIMATE:

Committed to:

Fund Balance Policy Target (8% - 15%) <i>FY27 est. revenues</i>	\$92,355,600
Income Tax Revenue Volatility Reserve	23,000,000
CIP PayGo FY27-FY31 – Proposed use	21,348,000
CIP PayGo (TBD)	14,872,000
Workers Compensation – Self Insured	14,288,978
FY2027 Reserve for Priorities in the Proposed Budget	7,347,900
GenOn Morgantown offset revenue loss	4,711,200
Employee Leave Sell Back / Leave Payouts	3,401,450
Other Post Employment Benefit (OPEB) reserve	3,125,000
Rental Licensing Program (<i>reserve until revenues are generated</i>)	2,000,000
Conviction Reserve (<i>actual use TBD</i>)	1,000,000

FUND BALANCE- YEAR END ESTIMATE:

Committed to (continued):

Studies: \$1,257,675

Space Needs Task Force	\$200,000
Minority Disparity Study	192,825
Community Health Center – Feasibility Study	170,000
Circuit Court Building Feasibility Study	166,914
Parks and Recreation Master Plan	100,000
Ruth B. Swann Park Master Plan	100,000
Parks and Recreations ADA Accessibility Study	50,000
Cobb Island Neck Community Center Study	50,000
Boys and Girls Club Waldorf	50,000
Bryans Road Senior and Rec Center	50,000
Waldorf Municipal Center	50,000
Intersection Analysis/Traffic Signal Warrant Analysis	47,936
Engineering Plan Digitalization	30,000

FUND BALANCE- YEAR END ESTIMATE:

Committed to (continued):

Body Worn Camera Program	\$561,197
Future Year Commitments for University of MD Incentive Awards	178,200
Election Board Rent	218,200
Project Outsourcing	240,000
Hazmat Response Unit	149,475
Health Department Reserve	10,389
FY27 Future Funding for Military Alliance	50,000
Veterans Memorial Carryover	25,000
Subtotal	\$190,197,264

FUND BALANCE- YEAR END ESTIMATE:

Assigned to:

Storm Event	\$7,000,000
Health Insurance Rate Stabilization – Employer	3,750,000
Health Insurance Rate Stabilization – Employee	1,250,000
Health Insurance Rate Stabilization – Medicare Subsidy	774,087
Settlement Expense Loan Program (SELP)	266,137
Home Rehabilitation Loans	96,152
Mobile Home Funds	21,136
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Subtotal	\$13,157,511

TOTAL FUND BALANCE- YEAR END ESTIMATE:

Nonspendable.....	\$6,832,270
Restricted for.....	490,819
Committed to.....	190,197,264
Assigned to.....	13,157,511
Total (Reserved Fund Balance)	\$210,677,864
Unassigned Fund Balance.....	4,042,968
Total Estimated Fund Balance	\$214,720,733

Fund Balance Policy

- When Fund Balance is in excess of 15%, those funds are to be designated or appropriated during the next fiscal year for the following purposes in order of priority:
 - Cover any shortfall in Special Revenue Funds
 - Reduction or avoidance of debt
 - Apply to capital outlay purchases
 - One-time needs
 - Tax, fee, or rate stabilization



Presented By:
Charles County Government
Fiscal & Administrative Services

200 Baltimore Street
La Plata, MD 20646
MD Relay Service: 7-1-1

Equal Opportunity Employer

It is the policy of Charles County to provide equal employment opportunity to all persons regardless of race, color, sex, age, national origin, religious or political affiliation or opinion, disability, marital status, sexual orientation, genetic information, gender identity or expression, or any other status protected by law.

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