
***NEW SUBMISSION* Revisions to Recordation Tax Rate**

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Revisions to Recordation Tax Rate

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Public Hearing Comment Form**Questions or More Information 240-776-6709****Name**

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Are you:

Against Topic

Comment

Like many, I firmly oppose the proposed increase in the recordation tax in Charles County from \$10 to \$14 per \$1,000 of property value. This 40% hike would significantly raise the cost of buying a home, discourage homeownership, and negatively affect the county's real estate market at a time when housing affordability is already at risk. This increase could slow real estate activity, discourage buyers from choosing Charles County over lower-tax neighboring areas, and negatively impact home values and local economic growth. Additionally, the tax would disproportionately burden lower-income families, further widening the affordability gap and limiting access to homeownership. I would highly advise the county to consider this increase's negative impact on the local market and other alternatives to achieving their mission.

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Thank you,
Charles County, MD

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