

Affordable Housing in Charles County



What Is Affordable Housing?

Affordable housing is relative and based on a household's income. Housing is affordable when rent or mortgage payments, plus utilities, costs no more than 30% of the household income.

Affordable housing can be developed for various income levels based on a figure called the **Area Median Income (AMI)**, which is the mid-point of a region's income distribution. Simply put, half the households in Charles County have an income higher than the AMI, and half make less than the AMI. AMI for a four-person household in Charles County in 2024 is \$122,250.

Affordable housing is important for many reasons, including but not limited to:

- Improving Economic Mobility
- Supporting Local Economies
- Improving Health & Well-Being
- Preventing Homelessness

DID YOU KNOW? 30% of homeowners and 45% percent of renters in Charles County are cost burdened, some severely. A household is considered cost burdened when they spend more than 30% of their income on housing costs and utilities. This includes our community members such as teachers, childcare providers, the elderly, entry-level government workers, paramedics and EMTs, veterans and law enforcement, as well as retail and fast food workers.

CHARLES COUNTY INCOME & HOUSING

based on 4-person household AMI of \$122,250

SUPPORTIVE SERVICES EXTREMELY LOW INCOME		AFFORDABLE HOUSING		WORKFORCE HOUSING MIDDLE INCOME	MARKET-RATE HOUSING UPPER INCOME
At or Less Than \$36,674		VERY LOW INCOME	LOW INCOME		
		\$36,675 – \$61,124	\$61,125 – \$97,799	\$97,800 – \$146,669	At or Greater Than \$146,700



LEARN MORE: CharlesCountyMD.info/AffordableHousingWorkgroup