

# CAPITAL IMPROVEMENT PROGRAM

## FISCAL YEAR 2024 APPROVED CAPITAL PROJECT BUDGET FY2024-FY2028 CAPITAL IMPROVEMENT PROGRAM

| (\$ in thousands)                        | FY 2024          | FY 2025          | FY 2026          | FY 2027          | FY 2028          | 5-Year<br>Total<br>'24-'28 | Prior<br>Approp.<br>thru FY23 | Beyond<br>FY 2028 | Project<br>Total   |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|-------------------------------|-------------------|--------------------|
| <b>Governmental Projects</b>             |                  |                  |                  |                  |                  |                            |                               |                   |                    |
| <b>CAPITAL COSTS</b>                     |                  |                  |                  |                  |                  |                            |                               |                   |                    |
| Board of Education .....                 | \$79,850         | \$76,871         | \$52,444         | \$42,815         | \$1,575          | \$253,555                  | \$62,839                      | \$1,933           | \$318,327          |
| College of Southern Maryland.....        | 808              | 0                | 5,155            | 5,371            | 0                | 11,334                     | 6,801                         | 0                 | 18,135             |
| General Government.....                  | 26,909           | 25,785           | 10,603           | 8,818            | 42,378           | 114,493                    | 59,215                        | 33,117            | 206,825            |
| Parks.....                               | 2,633            | 1,902            | 2,868            | 1,230            | 1,255            | 9,888                      | 5,729                         | 552               | 16,169             |
| Transportation.....                      | 9,473            | 15,751           | 10,742           | 21,157           | 13,717           | 70,840                     | 27,470                        | 12,801            | 111,111            |
| <b>Total Governmental</b>                | <b>\$119,673</b> | <b>\$120,309</b> | <b>\$81,812</b>  | <b>\$79,391</b>  | <b>\$58,925</b>  | <b>\$460,110</b>           | <b>\$162,054</b>              | <b>\$48,403</b>   | <b>\$670,567</b>   |
| <b>FINANCE SOURCES</b>                   |                  |                  |                  |                  |                  |                            |                               |                   |                    |
| General Obligation Bonds.....            | \$39,970         | \$47,856         | \$25,399         | \$26,432         | \$54,193         | \$193,850                  | \$88,709                      | \$43,561          | \$326,120          |
| Fair Share Excise Tax Bonds.....         | 24,625           | 19,501           | 18,851           | 19,298           | 0                | 82,275                     | 14,182                        | 0                 | 96,457             |
| Capital Project Fund - Fund Balance..... | 900              | 0                | 0                | 0                | 0                | 900                        | 6,581                         | 0                 | 7,481              |
| General Fund Operating Transfer.....     | 13,379           | 11,730           | 6,892            | 6,098            | 1,969            | 40,068                     | 9,561                         | 1,953             | 51,582             |
| Total County Funding                     | \$78,874         | \$79,087         | \$51,142         | \$51,828         | \$56,162         | \$317,093                  | \$119,033                     | \$45,514          | \$481,640          |
| Federal.....                             | 9,000            | 4,560            | 0                | 0                | 0                | 13,560                     | 5,040                         | 0                 | 18,600             |
| State.....                               | 31,698           | 36,561           | 30,569           | 27,462           | 2,662            | 128,952                    | 36,812                        | 2,760             | 168,524            |
| Other.....                               | 101              | 101              | 101              | 101              | 101              | 505                        | 1,169                         | 129               | 1,803              |
| <b>Total Governmental</b>                | <b>\$119,673</b> | <b>\$120,309</b> | <b>\$81,812</b>  | <b>\$79,391</b>  | <b>\$58,925</b>  | <b>\$460,110</b>           | <b>\$162,054</b>              | <b>\$48,403</b>   | <b>\$670,567</b>   |
| <b>Enterprise Fund Projects</b>          |                  |                  |                  |                  |                  |                            |                               |                   |                    |
| <b>CAPITAL COSTS</b>                     |                  |                  |                  |                  |                  |                            |                               |                   |                    |
| Water.....                               | \$14,387         | \$44,941         | \$74,302         | \$22,873         | \$16,571         | \$173,074                  | \$45,021                      | \$229,429         | \$447,524          |
| Sewer.....                               | 64,452           | 80,363           | 66,535           | 65,571           | 49,719           | 326,640                    | 130,313                       | 212,160           | 669,113            |
| Solid Waste (Landfill).....              | 6,593            | 9,600            | 8,699            | 15,456           | 0                | 40,348                     | 7,824                         | 0                 | 48,172             |
| Watershed Protection & Restoration.....  | 3,150            | 4,856            | 5,068            | 5,812            | 7,112            | 25,998                     | 54,944                        | 7,112             | 88,054             |
| Environmental Service.....               | 1,655            | 375              | 0                | 0                | 0                | 2,030                      | 729                           | 0                 | 2,759              |
| <b>Total Enterprise Funds</b>            | <b>\$90,237</b>  | <b>\$140,135</b> | <b>\$154,604</b> | <b>\$109,712</b> | <b>\$73,402</b>  | <b>\$568,090</b>           | <b>\$238,831</b>              | <b>\$448,701</b>  | <b>\$1,255,622</b> |
| <b>FINANCE SOURCES</b>                   |                  |                  |                  |                  |                  |                            |                               |                   |                    |
| Water Bonds.....                         | \$14,387         | \$44,878         | \$74,239         | \$22,873         | \$16,571         | \$172,948                  | \$45,021                      | \$229,429         | \$447,398          |
| Sewer Bonds.....                         | 58,322           | 73,072           | 61,191           | 61,107           | 46,390           | 300,082                    | 119,303                       | 184,728           | 604,113            |
| Solid Waste Fund Bonds.....              | 0                | 0                | 0                | 0                | 0                | 0                          | 363                           | 0                 | 363                |
| Watershed Protection & Restoration Bonds | 2,373            | 4,682            | 4,991            | 5,735            | 7,035            | 24,816                     | 53,528                        | 7,035             | 85,379             |
| Environmental Service Bonds.....         | 1,655            | 375              | 0                | 0                | 0                | 2,030                      | 729                           | 0                 | 2,759              |
| Enterprise Fund Operating Transfers..... | 202              | 300              | 203              | 77               | 77               | 859                        | 1,160                         | 77                | 2,096              |
| Solid Waste Capital Reserve.....         | 6,593            | 9,600            | 8,699            | 15,456           | 0                | 40,348                     | 7,461                         | 0                 | 47,809             |
| Total County Funding                     | \$83,532         | \$132,907        | \$149,323        | \$105,248        | \$70,073         | \$541,083                  | \$227,565                     | \$421,269         | \$1,189,917        |
| State.....                               | 700              | 0                | 0                | 0                | 0                | 700                        | 1,000                         | 0                 | 1,700              |
| Other: WSSC.....                         | 6,005            | 7,228            | 5,281            | 4,464            | 3,329            | 26,307                     | 10,266                        | 27,432            | 64,005             |
| <b>Total Enterprise Funds</b>            | <b>\$90,237</b>  | <b>\$140,135</b> | <b>\$154,604</b> | <b>\$109,712</b> | <b>\$73,402</b>  | <b>\$568,090</b>           | <b>\$238,831</b>              | <b>\$448,701</b>  | <b>\$1,255,622</b> |
| <b>TOTAL PROJECTS</b>                    | <b>\$209,910</b> | <b>\$260,444</b> | <b>\$236,416</b> | <b>\$189,103</b> | <b>\$132,327</b> | <b>\$1,028,200</b>         | <b>\$400,885</b>              | <b>\$497,104</b>  | <b>\$1,926,189</b> |